

Identifying spending leaks

Many people think they cannot afford to cut anything from their regular expenses. Yet, upon close analysis, you may discover you have “spending leaks,” or expenses that zap money from your budget without really noticing, or without adding a lot of value to your life. They are often incidental items that seem small in the moment but add up over time.

Potential spending leaks – mark only the ones that are relevant to you.

A. Item	B. Cost of Item	C. Items Purchased Per Month	D. Cost Per Month (BxC)	E. Cost Per Year (Dx12)
Eating dinner out				
Premium cable TV package				
Movies				
Parking tickets				
Show tickets				
Magazine subscriptions				
Drinks/ night out with friends				
Buying lunch at work				
Lottery tickets				
Bank fees				
Coffee out				
Late fees on bills				
Impulse buys at grocery store				
Gifts				
Cell phone plan				
New clothes				
Bottled water				
Other:				
Other:				
Other:				

If you weren't spending your money on _____, you could use it to help accomplish your financial goal!

Track and calculate spending leaks online at:

<http://finishrich.com/lattefactor/>