

Ratio Examples

Gross monthly income for all examples is \$3,000

Gross monthly income	x	Housing ratio	=	Maximum house payment
\$3,000		28%		\$840

Gross monthly income	x	Debt-to-income ratio	=	Maximum house payment
\$3,000		36%		\$1,080

Gross monthly income	x	Housing ratio	=	Maximum house payment
\$3,000		33%		\$990

Gross monthly income	x	Debt-to-income ratio	=	Maximum house payment
\$3,000		38%		\$1,140

What about for you?

Gross monthly income	x	Housing ratio	=	Maximum house payment
		33%		

Gross monthly income	x	Debt-to-income ratio	=	Maximum house payment
		38%		