Options

Refinance

Reinstatement

Repayment Plan

Modification

Short Sale

Deed-in-Lieu of Foreclosure

Overview

Receive a new loan with current or another lender

Pay the total amount you owe in a lump sum payment and by a specific date.

Benefits

Makes your payment or terms more affordable.

Allows you to bring your mortgage current if you can show you have funds that will become available at a specific date in the future

<u>If your account is NOT in bankruptcy, you may be eligible for a repayment plan.</u>

Receive temporary or permanent modified mortgage so that your payments or terms are affordable or mangagable.

Sell your home and pay a portion of your mortgage balance when you owe more on the home than it is worth.

Transfer the ownership of your property to lender

Permanently or temporarily modifies the terms of your mortgage to make it more manageable as a short term or permanent solution to a hardship/

Allows you to transition out of your home

Allows you to transition out of your home. This is useful when there are no other liens on your property